

Fractional Money Neil Carothers

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Summary:

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Fractional currency - Wikipedia Fractional currency, also referred to as shimplasters, was introduced by the United States federal government following the outbreak of the Civil War. These fractional notes were in use between 21 August 1862 and 15 February 1876, and issued in 3, 5, 10, 15, 25, and 50 cent denominations across five issuing periods.